



**Benefits Preserved**

Est.1994

# Purchase of a Vehicle Form

In order for CPT to consider the purchase of a vehicle using trust assets you must supply the information requested below.

Value of Trust Account: \_\_\_\_\_ Price of vehicle: \_\_\_\_\_

Year/Make/Model: \_\_\_\_\_ VIN: \_\_\_\_\_

Percentage ownership by beneficiary: \_\_\_\_\_

Purpose of vehicle purchase: \_\_\_\_\_

How often will vehicle be used?  Daily  Once or twice a week  Other \_\_\_\_\_

What will it cost to insure vehicle and how will it be paid? \_\_\_\_\_

How do you plan to pay for maintenance? \_\_\_\_\_

Is there any warranty on the vehicle? \_\_\_\_\_

Has the vehicle been examined by a mechanic? \_\_\_\_\_

Does the beneficiary have a license and are they capable of driving? \_\_\_\_\_

Will anyone else besides the beneficiary be driving the vehicle? If yes, who? \_\_\_\_\_

### Required Documentation:

- A Carfax or similar report is required on all used vehicle purchases. Reports can be paid from the beneficiary's account.
- A written estimate. Kelly Blue Book estimates may be submitted. If value is substantially different than estimated price, additional documentation may be necessary.
- Proof of current insurance or pending insurance. If drivers are covered under beneficiary's policy only proof of beneficiary's policy is required. If beneficiary is not a licensed driver, proof of actual driver(s)' insurance is required.
- Proof of current driver's license for all planned drivers
- If beneficiary is not a licensed driver, documentation relating to alternative transportation. (taxis, wheel chair transports, bus passes, rail service, etc...) Most services have reduced rates for the disabled. If no alternative transportation means are appropriate, please explain why.

### CPT MUST BE LIENHOLDER ON THE VEHICLE AS FOLLOWS

**CPT**

**310 S. Twin Oaks Valley Road #107-174**

**San Marcos, CA 92078-4387**

Please note, a final determination cannot be made until all support documentation has been received and reviewed.