



CPT

Special Needs Trusts

PURCHASE OF A HOUSE

In order for CPT to consider the purchase of a house using trust assets you must supply the information requested below.

Value of Trust Account: _____

Price of house: _____

Amount requested: _____

Percentage of Purchase Price: _____

Is there any warranty on the property? _____

Has the house been inspected? _____

Address: _____

How will property be deed? _____

Percentage ownership by beneficiary: _____

How will the shelter items listed below be paid & estimated monthly amount? _____

How will other expenses be paid & estimated monthly amount? _____

Do you plan on making renovations or making large purchases in relation to the property? _____

If yes, what and estimated amount to be requested from trust? _____

For beneficiaries receiving SSI, a purchase of a home and/or payments of a mortgage, real property taxes, rent, heating fuel, gas, electricity, water, sewer, & garbage removal may result in a reduction of benefits.

The beneficiary's ownership percentage must be equal to the percentage paid by the trust. Some exceptions do apply.

Required Documentation:

- Appraisal or other documentation as to the value of the home
- Closing statement or similar document

Please note, a final determination cannot be made until all support documentation has been received and reviewed.